

## Appraisal Services Fees (effective January 2017)



### Honouraria\*

| Category      | Full Day Per Diem  | Half Day Per Diem |
|---------------|--|-------------------|
| <b>Dealer</b> | \$600.00   | \$375.00          |
| <b>Member</b> | \$450.00   | \$300.00          |
| <b>Chair</b>  | The member or dealer rate per day or half-day (dealers occasionally chair the panels) plus up to one extra day per day of appraisal [for the drafting of the reports and other administrative tasks] |                   |

\* Honouraria are paid directly to the members of the monetary appraisal panels and no portion is retained by NAAB.

\*\* Honouraria does not include meal per diems and other travel expenses. The current travel rates can be found in the National Joint Council Travel Directive at <http://www.njc-cnm.gc.ca/directive/d10/en>

### Secretariat Administrative Fee

| Category                      | Full Day | Half Day |
|-------------------------------|----------|----------|
| <b>LAC</b>                    | \$420.00 | \$225.00 |
| <b>All Other Institutions</b> | \$190.00 | \$170.00 |

The administration fee covers the NAAB's secretariat work including but not limited to:

- Establishing policies and procedures
- Translation
- Coordinating with appraisers
- Verifying and processing the appraisers expense claims
- Bookkeeping
- Issuing cheques to appraisers
- Invoicing the clients/institutions
- Depositing invoice payments
- Banking fees
- Mandatory Federal reporting and other government remittances (tax)
- Managing the financial audit
- Contract management
- Records management

Note: NAAB completes additional administrative tasks to meet LAC's requirements.